



# SCHEDULE of RATES & CHARGES

May 26, 2023

All Fees listed are inclusive of General Consumption Tax



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## Savings - Personal

### LOCAL CURRENCY

CATEGORY	TOTAL FEE
In-Branch Deposit/Lodgement	\$1,000.00 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$1,000.00 for amounts below \$100,000 \$200.00 for amounts above \$100,000 (Not applicable to senior citizen's over 60)
Minimum Deposit Balance	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Passbook Issuance & Replacement	\$987.13

### FOREIGN CURRENCY

CATEGORY	TOTAL FEE
In-Branch Deposit/Lodgement	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE
Minimum Deposit Balance	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Passbook Issuance & Replacement	\$987.13

### OTHER

CATEGORY	TOTAL FEE
All savings accounts closed within six (6) months of opening	\$987.13

# Chequing- Personal

## PERSONAL

CATEGORY	TOTAL FEE
Service Charge	\$1000.00 per month on interest bearing accounts
In-Branch Deposit/Lodgement	\$1,000.00 for amounts below \$1,000,000.00 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$1,000.00 for amounts below \$100,000.00 \$200 for amounts above \$100,000.00 (Not applicable to senior citizens over 60)
Withdrawal by cheques for amounts JMD\$ 1 Million and Over (BOJ Charge)	\$5,750.00
Minimum Balance Charge	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Per Item Charge	\$65.00 per item. First 5 cheque transactions are free with a non-interest bearing account
Cheque Book (Courier Delivered)	\$1,974.25 First 25 cheques are FREE (4 books with 25 cheques each)
Cheque Book (Branch Pick-up)	\$2,231.76 First 25 cheques are FREE (4 books with 25 cheques each)

## CHEQUE PROCESSING

CATEGORY	TOTAL FEE
Duplicate/Replacement Statement	\$148.07 per page
Cheques Returned Insufficient Funds (Inward Clearings)	\$1,700.00
Stop Payment/Cancellation Order	\$470.00 per request
Items Paid Against Uncleared Effects	FREE

## Chequing - Personal

### OVERDRAFTS

CATEGORY	TOTAL FEE
Unauthorised Overdrafts	\$1,974.25 per item
Cheques Honoured over Overdraft Limit	\$1,974.25 per item
Overdraft Interest	19.95% per annum
Penalty Interest	21.95% per annum (Normal O/D Interest Rate + 2%)

### MANAGER'S CHEQUES

CATEGORY	TOTAL FEE
Manager's Cheques	\$370.00

### CHEQUE ENCASHMENT FEE

CATEGORY	TOTAL FEE
Cheque Encashment - JN Bank Cheque	Members - FREE
	Non-Members - \$296.14

## Savings - Corporate

### LOCAL CURRENCY

CATEGORY	TOTAL FEE
In-Branch Deposit/Lodgement	\$1,000.00 for amounts below \$1,000,000.00 0.39% of the deposit amount for deposits \$1,000,000.00 & over
In-branch Withdrawal Transaction	\$1,000.00 for amounts below \$100,000.00 \$200.00 for amounts above \$100,000.00
Account Maintenance Charge	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE

### FOREIGN CURRENCY

CATEGORY	TOTAL FEE
In-Branch Deposit/Lodgement	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE
Minimum Balance Charge	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE

### OTHER

CATEGORY	TOTAL FEE
All savings accounts closed within six (6) months of opening	\$987.13

## Chequing - Corporate

CATEGORY	TOTAL FEE
Service Charge	\$650.00 per month on interest bearing accounts
In-Branch Deposit/Lodgement	\$1,000.00 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$1,000.00 for amounts below \$100,000 \$200.00 for amounts above \$100,000
Withdrawal by cheques for amounts JMD\$ 1 Million and Over (BOJ Charge)	\$5,750.00
Minimum Balance Charge	FREE
Transfer Between Own JN Bank Accounts (In-Branch)	\$1,000.00 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
Transfer to Other JN Bank Accounts (In-Branch)	\$1,000.00 for amounts below \$100,000 \$200.00 for amounts above \$100,000
Dormant Account Charge	FREE
Per Item Charge	\$95.00 per item. First 5 cheque transactions are free with a non interest-bearing account
Cheque Book (Courier Delivered)	\$2,961.38 First 50 cheques are FREE (300 cheques)
Cheque Book (Branch Pick-up)	\$3,553.65 First 50 cheques are FREE (300 cheques)
Return Cheque	\$1,700.00

### CHEQUE PROCESSING

CATEGORY	TOTAL FEE
Duplicate/Replacement Statement	\$148.07 per page
Cheques Returned Insufficient Funds (Inward Clearings)	\$1,700.00
Stop Payment/Cancellation Order	\$470.00 per request
Items Paid Against Uncleared Effects	FREE
Returned Cheque (Foreign currency account)	4.93 units of FC per item

## Chequing - Corporate

### OVERDRAFTS

CATEGORY	TOTAL FEE
Unauthorised Overdrafts	\$1,974.25 per item
Cheques Honoured over Overdraft Limit	\$1,974.25 per item
Overdraft Interest	19.95% per annum
Penalty Interest	21.95% per annum (Normal O/D Interest Rate + 2%)

### MANAGER'S CHEQUES

CATEGORY	TOTAL FEE
Manager's Cheques	\$370.00

### CHEQUE ENCASHMENT FEE

CATEGORY	TOTAL FEE
Cheque Encashment - JN Bank Cheque	Members - FREE
	Non Members - \$296.14



# Credit Cards



## Personal Credit Cards

CATEGORY	Visa Classic	Visa Gold
Annual Membership	\$3,212.07	\$7,500.00
Annual Membership Supplementary Card	\$1,697.86	\$1,697.86
Cash Advance (Local & Overseas)	\$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)	\$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	\$2,974.14	\$2,974.14
Over limit Charge	\$2,974.14	\$2,974.14
Replacement of Lost/Stolen/Damaged Card	\$2,000.00	FREE
Returned/Dishonoured Cheques	\$1,700.00	\$1,700.00
Retrieval of Documents/Receipts	\$987.13	\$987.13
Manual Statements	\$789.71	\$789.71
Minimum Payment	5% of outstanding amount plus fees and interest	5% of outstanding amount plus fees and interest

# Credit cards



## Business Credit Cards

CATEGORY	TOTAL FEE
Annual Membership	\$6,000.00
Annual Membership Supplementary Card	FREE
Cash Advance (Local & Overseas)	\$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	\$2,974.14
Over limit Charge	\$2,974.14
Replacement of Lost/Stolen/Damaged Card	\$2,142.06
Returned/Dishonoured Cheques	\$1,700.00
Retrieval of Documents/Receipts	\$987.13
Manual Statements	\$789.71
Minimum Payment	5% of outstanding amount plus fees and interest

## Loans

### LOANS PROCESSING

CATEGORY	TOTAL FEE
Processing - Personal Unsecured Loans	Financing Option - 3.45% Out of Pocket Option - 2.88%
Processing - Auto Loans	3.45% of loan amount
Processing - Corporate Loans	1.15% -2.30% of original loan
Credit Bureau Report	\$2,592.10
Processing - Term Share/Cash Secured Loan	1.15% of loan amount
Loan Documentation	\$1,500.00 (Credited back to customer if loan is approved)

### OTHER CHARGES

CATEGORY	TOTAL FEE
Late charge – unsecured loan	\$1,500.00
Term Share Loan Closed before maturity	\$1,974.25
Line of Credit - Annual Facility Fee	0.86% per annum
Unsecured Personal Loan Final Notice	\$1,184.56
Auto Loan Final Notice	\$1,184.56
Line of Credit Final Notice	\$1,184.56

## Debt Collection Fees

### DELINQUENT LOANS/CREDIT

CATEGORY	TOTAL FEE
Mortgage-NAL (Past due 90 days & over)	12%
Mortgage-Active (Past due 31 - 89 days)	7%
Unsecured Loan Debt collection	15%
Credit Cards Debt collection	15%
Foreclosure Management	\$12,000.00 per month per property
Auto Loan Debt Collection	12%
Line of Credit Debt Collection	15%

## Mortgage Related Charges

### MORTGAGE RELATED CHARGES

#### Inspection for Construction Loan

CATEGORY	TOTAL FEE
Flat cost chargeable for inspections done on securities in Kingston & St. Catherine (e.g. Portmore & Sp. Town areas)	\$5,587.13
Noting of second charge on insurance policy	\$542.92
Request for transfer / sub-division of title	\$2,961.38
Registration	0.48% of the aggregate loan
Stamp Duty	0.60% of the aggregate loan + 510.00
Pre-Approved letter	FREE

#### Statement to Close First & Subsequent Requests within Six (6) Months

1 <sup>st</sup> Request	FREE
2 <sup>nd</sup> Request	FREE
3 <sup>rd</sup> Request & subsequent requests	\$592.27
2 <sup>nd</sup> Request for annual statement	\$365.24

### MORTGAGE OPERATIONS

#### Application Fees

CATEGORY	TOTAL FEE
Residential Purchases, Home Improvement & Construction	Up to 3% of loan amount
All other loans	1.16%
Debenture	FREE
Commercial & Development Financing	2.32%

# Mortgage Related Charges

## MORTGAGE OPERATIONS

### Arrears

CATEGORY	TOTAL FEE
Reminder	FREE
Late Mortgage Payment	0.0556% per day of the outstanding amount
Mortgage Past Due Notice	\$499.99
Mortgage Final Notice	\$1,184.56
Statutory Notice	\$14,806.83
To transfer funds pre-paid	\$987.13
To transfer funds from one account to another due to customer error.	\$493.56
To re-allocate funds from principal due to monthly payment	\$987.13
To re-allocate funds from monthly payment to principal due to customer	\$493.56
Change in previous requests (reduction in loan term instead of reduction in monthly payment as a result of partial redemption payment).	\$272.45

### Change of Monthly Payment Due Date

CATEGORY	TOTAL FEE
1 <sup>st</sup> Request	FREE
2 <sup>nd</sup> and subsequent requests	\$1,049.32
Handling charges (To have documents stamped and registered)	\$1,391.85
Release assignment + stamp duty / registration	\$2,319.75
Transmission of titles to third parties	\$5,219.42 (or as per attorney's fee structure)
SEARCH & PHOTOCOPY OF TITLE via elandjamaica.com (including the Bank's service charge of \$150)	\$985.90
Photocopy of documents	\$34.80
REVERSAL / CANCELLATION OF MORTGAGE SUBSIDY (e.g. Staff mortgage scheme arrangements)	\$694.93
Cancellation of peril insurance coverage administration	\$340.56

## Mortgage Related Charges

### Confirmation for Renewal of Insurance for Other Financial Institutions

CATEGORY	TOTAL FEE
JN Bank's cost	\$197.42
JNGI's cost	\$575.00

### Partial Redemption Charge

Penalty charge – where the account is less than one (1) year old.	Six (6) full month's interest penalty to be charged
Service Charge for processing the amendment to the Mortgage Deed, payable at the time of making the partial payment	\$1,974.25

Maximum of two (2) partial redemption payments allowed per year at a minimum \$50,000 or three times monthly mortgage payment (Whichever is greater)

### Legal Related Charges

CATEGORY	TOTAL FEE
Preparation of discharge of mortgage	\$9,871.24
Preparation of memorandum of complete satisfaction	\$3,168.66
Photocopy of documents	\$5,219.42
Notation of marriage on titles	\$13,918.45
Notation of death on title	\$14,806.87
Notation of change in tenancy on titles	\$13,918.45
Preparation of guarantee	\$8,107.26
Preparation of mortgage	0.58% of loan amount (minimum -\$11,500.00)

# Mortgage Related Charges

## MORTGAGE OPERATIONS

### Preparation of Mortgage

CATEGORY	TOTAL FEE
Service Charge for processing: Additional Loans for external members	0.58% of the loan amount
Preparation of Supplemental Agreement Re Partial Redemption Payment	\$1,974.25
Preparation and registration of transfers subject to mortgage	0.99 % of the sale price or the value of the property being transferred with a minimum fee of \$11,500.00

### Mortgage Indemnity Insurance

Residential – Loan over 75% of lower of purchase price or valuation:	7.5%
Commercial – is applicable on amounts in excess of 50% of the purchase price of property value, whichever is lower.	8%
Cost for handling correspondence in respect of mortgages being refinanced by other institutions	\$19,742.49

## Electronic Banking

CATEGORY	TOTAL
Replacement of Debit Card	\$790.00
Withdrawal at JN Bank ATM	FREE - first four (4) transactions per month, \$30.00 per transaction thereafter
Deposit at JN Bank ATM	FREE
Balance Enquiry at JN Bank ATM	FREE
Transfer to JN Bank Accounts	FREE
Withdrawal from other bank's ATM	\$59.23
Declined ATM transaction	\$30.00
Balance Enquiry at other Bank's ATM	\$29.61
Point of Sale Transactions	Purchase - \$11.85
Declined POS transaction	\$10.00
Utilities / Bill Payment	FREE



## Other Charges

### BILL PAYMENT SERVICES

CATEGORY	TOTAL FEE
In-Branch	\$250.00 at the dropbox \$1,000.00 over the counter

### OTHER SERVICES

CATEGORY	TOTAL FEE
Foreign Cheque Negotiated/Deposited to an Account	USD \$2.88 per item (Clearing period 7 business days) USD \$2.88 per item (Clearing period 10 business days) CAD \$0.96 or £0.96 per item (Clearing period – 35 Business Days)
Foreign Drafts Sold	\$800.00
Returned Cheque (Local account)	\$1,700.00
Returned Cheque (Foreign currency account)	4.93 units of FC per item (plus all foreign bank charges)
Saturday Banking Service Charge	\$246.78 per transaction (except for Remittances)
Voucher Search (Investigation for Transaction Receipt)	\$1,480.68 for vouchers within 30 days, thereafter \$2,961.38
Certification of Account Bal./Bank Statement/Reference Letter	\$1,628.76
Standing Order (One time Set Up Cost)	\$345.50
Standing Order Transaction Cost (RTGS & ACH)	\$345.50
Audit Confirmation	\$2,850.00
Withholding Tax Certificate (Print)	\$493.56
Coin Deposit/Exchange	FREE up to \$5,000.00 \$246.78 for amounts up to \$10,000.00 \$493.56 for amounts up to \$20,000.00 & \$740.35 for amounts greater than \$20,000.00
Change of payee on cheque subsequent to issue	\$444.21
Photocopy of Title	\$1000.00
Photocopy of other documents	\$148.07 per page
Stop Payment/Cancellation Order	\$470.00 per request
Hypothecation of funds on savings account	\$2,467.81

# Other Charges

## OTHER SERVICES

CATEGORY	TOTAL FEE
Saturday Banking Service Charge	\$246.78 per transaction (except for Remittances)
Voucher Search (Investigation for Transaction Receipt)	\$1,480.68 for vouchers within 30 days, thereafter \$2,961.38
Certification of Account Bal./Bank Statement/Reference Letter	\$1,628.76
Standing Order (One time Set Up Cost)	\$345.50
Standing Order Transaction Cost (RTGS & ACH)	\$345.50
Audit Confirmation	\$2,850.00
Withholding Tax Certificate (Print)	\$493.56
Coin Deposit/Exchange	FREE up to \$5,000.00 \$246.78 for amounts up to \$10,000.00 \$493.56 for amounts up to \$20,000.00 & \$740.35 for amounts greater than \$20,000.00
Change of payee on cheque subsequent to issue	\$444.21
Photocopy of Title	\$1000.00
Photocopy of other documents	\$148.07 per page
Stop Payment/Cancellation Order	\$470.00 per request
Hypothecation of funds on savings account	\$2,467.81

# Other Charges

## OTHER SERVICES

CATEGORY	TOTAL FEE
History Print/ Saving Statement	\$280.00 per page
Transfer to Other Banks Local (In-Branch)	RTGS - \$1,190.00, ACH - \$1,018.00
Transfer to Other Banks Local (Online)	RTGS - \$250, ACH - \$17.77
Incoming RTGS	\$190.00
Transfer to Other Banks (Return Cost)	\$400.00
Remote cheques	US\$ 29.61, Stop Payment Charge J\$1480.68 Photocopy J\$987.13
International Wire Transfer Fee (Outbound)	
From JMD Account	\$4,504.30
From USD Account	US\$30
From CAD Account	CA\$35
From GBP Account	GBP£25
	US\$29.61
International Wire Transfer (Inbound)	CA\$29.61 GBP£19.75 EUR€19.75

***Fees quoted are subject to change.***