

Name of the Promotion: JN Finance Bonanza Quest Promotion

1. General Details:

- a) The JN Finance Bonanza Quest Promotion “the Promotion” is being held by JN Bank Limited and open to both Insurance Brokerages and individual Insurance Agents (whether or not permanently employed to a brokerage firm) who are registered in Jamaica with the Financial Services Commission.
- b) The participants must fall within one of the following categories:
 - i. Broker (company)
 - ii. Agent (natural person)

2. Promotion Period:

- a) The promotion period will run from Saturday, December 1, 2018 to Thursday, February 28, 2019.

3. Prizes:

	Prize (s)
Broker	Trophy valued at \$15,000; and Samsung 40'SMART Television valued at J\$68,000
Agent (Category #1)	First Prize: Trip for two (2) for 3 days, 2 nights vacation to Iberostar Grand valued at J\$100,000 Second Prize: Samsung 43' SMART Television valued at J\$85,000
Agent (Category #2)	First Prize: Trip for two (2) for 3 days, 2 nights vacation to Riu Ocho Rios valued at J\$60,000 Second Prize: Samsung 40' SMART Television valued at J\$68,000

4. Criteria to Win:

Only Insurance Premium Financing loans booked for JN Bank Limited, **that are no older than December 31st, 2017**, within the promotional period will be considered in this promotion.

a) **BROKER**

Brokers who book Insurance Premium Financing Loans for JN Bank Limited within the promotion period will be identified and the total value of the loans booked in that period calculated. The Broker with the highest value of loans booked in the promotional period will win the prizes.

b) **AGENT**

Individual Insurance Agents who book Insurance Premium Financing Loans for JN Bank Limited during the promotion period will be divided into two categories based on the size of their portfolio.

- A large portfolio will contain no less than \$22 Million dollars at the end of the promotional period.
- A small portfolio will contain between \$11.2 Million and \$21.999 Million at the end of the promotional period.

To be eligible for prizes, Agents must first meet/exceed the monthly targets below. 1st and 2nd prize in each category will be awarded to the Agent who both meets/exceeds the target each month and has the highest, and 2nd highest portfolio value respectively in the category for which they qualify at the end of the promotional period.

Category 1 – 1st Prize

- ✓ Target no less than \$6,500,000.00 per month

Category 1 – 2nd Prize

- ✓ Target no less than \$5,500,000.00 per month

Category II – 1st Prize

- ✓ Target no less than \$4,000,000.00 per month

Category II – 2nd Prize

- ✓ Target no less than \$2,800,000.00 per month

5. Selection Date, Method of Selection and Period to Claim Prizes:

- a) Winners will be determined on **Friday, March 8, 2019 at 4:30 p.m.**
- b) All participants in the promotion who fulfil the minimum criteria for entry will be compiled to form a database for the various sectional and grand prize awards. The database will be sent to JN Bank's Internal Audit Department for verification and the selection of the winner.
- c) The Winner of each prize will be selected based on the criteria set in these terms and conditions.
- d) If the monthly target in any category is not achieved by an Agent, JN Bank reserves the right to retain the prize for that target.
- e) The winner will be selected using a non-random selection method. The participants who achieve the highest and second highest portion of target assigned will be identified as the winners of the First and Second prizes for both categories of the promotion.
- f) Selection will be conducted at the JN Bank Marketing Department, 75 Knutsford Boulevard, Kingston 5.
- g) The winning participants will be notified by telephone and in writing – no later than 10 days after the determination of winners.
- h) Winners have 30 days following notification of their prize to confirm acceptance or rejection of prizes. Persons winning vacations must advise JN Bank Limited of their proposed travel dates within the same 30-day period. All proposed travel dates must be confirmed prior to **Monday, April 8, 2019**

6. Miscellaneous:

- a. All prizes are non-transferrable and cannot be redeemed for cash.

- b. JN Bank Limited, after consultation with, and the prior approval from the Betting Gaming and Lotteries Commission (BGLC), reserves the right to delay, terminate or amend the Promotion at any time. In any of these events, notice will be given to the participants via an advertisement in the media.
- c. By accepting Prizes, winners agree that JN Bank Limited may use winner's name, picture and likeness for advertising and promotional purposes, and to take part in any publicity event(s) arranged by JN Bank Limited, without further compensation. If winners refuse, they will forfeit their prize.
- d. Companies providing products and services related to the prizes being provided in this Promotion are hereafter referred to as Merchants. JN Bank Limited represents that there is no joint venture, agency or partnership between any Merchant and JN Bank; and Merchants and JN Bank Limited are independent contractors. JN Bank will not be liable for any loss, theft or damages related to the performance of the Merchants, their products or services.
- e. To the fullest extent permitted by law, each winner in the promotion is deemed to have waived any right that he/she has or may have against JN Bank Limited and its officers, servants, employees, representatives and/or agents in respect of any loss or damages howsoever arising whether in contract, tort, negligence or otherwise, in connection with the Promotion even if JN Bank Limited has been advised of the possibility of such damages in advance.
- f. The Promotion and rules shall be exclusively governed and interpreted in accordance with the laws of Jamaica.
- g. This Promotion is authorized under Section 58 of the Betting Gaming and Lotteries Act.