

Terms and Conditions
JN Bank Billion Dollar Referral Programme

By submitting a referral to qualify for an incentive in this JN Bank Billion Dollar Referral Programme you acknowledge and agree to the following:

1. The JN Bank Billion Dollar Referral Programme is open to the following categories of persons (hereinafter called “Eligible Participant(s)”) only:
 - a. Real Estate Professionals (i.e. currently licensed Real Estate Salesmen and Real Estate Dealers);
 - b. Developers (i.e. individuals/companies registered as Developer by the Real Estate Board for a new scheme of five (5) or more units under the Real Estate (Dealers and Developers) Act; and
 - c. Sales persons working with Developers in connection with the sale of the units referred to in b above.
2. A Successful Mortgage is defined as a submitted mortgage application approved by the credit Risk Management Unit of JN Bank Limited (“JN Bank”), with all conditions satisfied, associated with a referral form by a matching transaction number. Mortgage Referrals which do not result in disbursement of the Successful Mortgage to a JN Bank account within this time will not be eligible for an incentive.
3. Mortgage Referrals must be correctly completed and entered on the referral form on the landing page <http://www.jnbank.com/billiondollarclub/> and submitted to qualify under this programme. A transaction number will automatically be sent to the email address of the Eligible Participant, which should then be communicated to the selected Loan Officers to be included on the mortgage application of the Proposed Mortgagor (i.e. a person interested in obtaining a mortgage to purchase a property).
4. By submitting a referral form you represent and warrant that the information regarding the referred party is accurate and provided with the referred party’s full knowledge and consent.
5. Each Eligible Participant who refers a Proposed Mortgagor, via the referral form on the landing page, to JN Bank Limited that results in a Successful Mortgage from JN Bank will receive an incentive payment.
6. The Proposed Mortgagor will be asked to and must sign an addendum indicating their awareness of an incentive payable to the Eligible Participant for the referral to be considered for payment.
7. Eligible Participants whose referrals result in Successful Mortgages are entitled to an incentive payment per transaction ranging from one to one point two five per cent (1 - 1.25%) of the value of each Successful Mortgage as outlined in the tiers below.
 1. **Standard Offer:**
 - Cumulative originations ≤ \$49.99M will receive an incentive of 1%
 2. **The Preferred Partners Club:**
 - Cumulative originations between \$50M - \$99.99M will receive incentive of 1.15%
 3. **The Billion Dollar Club:**
 - Cumulative originations >\$100M will receive an incentive of 1.25% of origination value



8. If the Eligible Participant moves between tiers the incentive payable will be the tier the Eligible Participant belonged as at the date the incentive was earned.
9. After the disbursement of a Successful Mortgage, the Mobile Banking team from JN Bank will inform the Eligible Participant of their successful referral and request their invoice and the necessary documents to open a JN Bank savings account for payment of the incentive.
10. Invoices from Eligible Participants will be sent to JN Bank's Audit Department for verification and confirmation before payments are made to the Eligible Participant's JN Bank account.
11. Incentive Payments will be deposited to the JN Bank account of successful Participants within 15 business days after the end of the month in which an invoice is submitted and, where necessary, the documents to open a JN Bank account for receipt.
12. Queries regarding the payment of any incentive must be made within nine (9) months of disbursement of a Successful Mortgage associated with the relevant referral form. Any queries or claims for incentive made after this period will not be investigated or honoured.
13. **Participation in this Programme does not create any relationship of employee, agent or joint venture between JN Bank Limited and any Eligible Participant. Eligible Participants are not authorized to request or collect documents, contract, make arrangements or speak on behalf of JN Bank Limited, specifically including any pronouncements related to any credit decision, the likelihood of any outcome related to a credit decision, or the logic to be applied in assessing any credit application by JN Bank Limited.**
14. In the event of any dispute in relation to any referral under this programme, the decision of JN Bank Limited is final.