



SCHEDULE of RATES & CHARGES

August 09, 2021



Savings – Personal

J-20-AD-007-603-Schedule of Rates and Charges-V16

LOCAL CURRENCY

ITEM	FEE	G.C.T.	TOTAL FEE
In-Branch Deposit/Lodgment	\$850 for amounts below \$1,000,000 0.34% of the deposit amount for deposits \$1,000,000 & over	15%	\$1,000 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$850 for amounts below \$100,000 \$173.91 for amounts above \$100,000 (Not applicable to senior citizens over 60)	15%	\$1,000 for amounts below \$100,000 \$200 for amounts above \$100,000 (Not applicable to senior citizen's over 60)
Minimum Balance	FREE	N/A	FREE
Transfer Between Own Accounts (In-Branch)	N/A	N/A	N/A
Transfer to Third Party Accounts (In-Branch)	N/A	N/A	N/A
Dormant Account	FREE	N/A	FREE
Passbook Issuance & Replacement	\$858.37	15%	\$987.13

FOREIGN CURRENCY

ITEM	FEE	G.C.T.	TOTAL FEE
In-Branch Deposit/Lodgment	2.00% of deposit amount in excess of FC 500 units per day	15%	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE	N/A	FREE
Minimum Balance	FREE	N/A	FREE
Transfer Between Own Accounts (In-Branch)	N/A	N/A	N/A
Transfer to Third Party Accounts (In-Branch)	N/A	N/A	N/A
Dormant Account	FREE	N/A	FREE
Passbook Issuance & Replacement	\$858.37	15%	\$987.13

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Name: Curtis Martin Title: Managing Director, JN Bank

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PRODUCTIVITY & ORGANISATIONAL EFFICIENCY

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Savings – Corporate

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LOCAL CURRENCY

ITEM	FEE	G.C.T.	TOTAL FEE
In-Branch Deposit/Lodgment	\$850 for amounts below \$1,000,000 0.34% of the deposit amount for deposits \$1,000,000 & over	15%	\$1,000 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$850 for amounts below \$100,000 \$173.91 for amounts above \$100,000 (Not applicable to senior citizens over 60)	15%	\$1,000 for amounts below \$100,000 \$200 for amounts above \$100,000 (Not applicable to senior citizens over 60)
Minimum Balance	FREE	N/A	FREE
Transfer Between Own Accounts (In-Branch)	N/A	N/A	N/A
Transfer to Third Party Accounts (In-Branch)	N/A	N/A	N/A
Dormant Account	FREE	N/A	FREE

FOREIGN CURRENCY

ITEM	FEE	G.C.T.	TOTAL FEE
In-Branch Deposit/Lodgment	2.00% of deposit amount in excess of FC 500 units per day	15%	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE	N/A	FREE
Minimum Balance	FREE	N/A	FREE
Transfer Between Own Accounts (In-Branch)	N/A	N/A	N/A
Transfer to Third Party Accounts (In-Branch)	N/A	N/A	N/A
Dormant Account	FREE	N/A	FREE

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Chequing

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PERSONAL			
ITEM	FEE	G.C.T.	TOTAL FEE
Service Charge	\$391.30 per month on interest bearing accounts	15%	\$450 per month on interest bearing accounts
In-Branch Deposit/Lodgment	\$850 for amounts below \$1,000,000 0.34% of the deposit amount for deposits \$1,000,000 & over	15%	\$1,000 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$850 for amounts below \$100,000 \$173.91 for amounts above \$100,000 (Not applicable to senior citizens over 60)	15%	\$1,000 for amounts below \$100,000 \$200 for amounts above \$100,000 (Not applicable to senior citizens over 60)
Minimum Balance	FREE	N/A	N/A
Transfer Between Own Accounts (In-Branch)	N.A	N/A	N/A
Transfer to Third Party Accounts (In-Branch)	N/A	N/A	N/A
Dormant Account	FREE	N/A	FREE
Per Item Charge	\$56.52 per item. First 5 cheque transactions are free with a non-interest bearing account	15%	\$65 per item. First 5 cheque transactions are free with a non-interest bearing account
Cheque Book (Courier Delivered)	\$1,716.74 First 25 cheques are FREE (4 books with 25 cheques each)	15%	\$1,974.25 First 25 cheques are FREE (4 books with 25 cheques each)
Cheque Book (Branch Pick-up)	\$2,231.76 First 25 cheques are FREE (4 books with 25 cheques each)		\$2,231.76 First 25 cheques are FREE (4 books with 25 cheques each)

CORPORATE			
ITEM	FEE	G.C.T.	TOTAL FEE
Service Charge	\$565.22 per month on interest bearing accounts	15%	\$650 per month on interest bearing accounts
In-Branch Deposit/Lodgment	\$850 for amounts below \$1,000,000 0.34% of the deposit amount for deposits \$1,000,000 & over	15%	\$1,000 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
In-branch Withdrawal Transaction	\$850 for amounts below \$100,000 \$173.91 for amounts above \$100,000 (Not applicable to senior citizens over 60)	15%	\$1,000 for amounts below \$100,000 \$200 for amounts above \$100,000 (Not applicable to senior citizens over 60)

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CORPORATE

ITEM	FEE	G.C.T.	TOTAL FEE
Minimum Balance	FREE	N/A	N/A
Transfer Between Own Accounts (In-Branch)	N/A	15%	\$1,000 for amounts below \$1,000,000 0.39% of the deposit amount for deposits \$1,000,000 & over
Transfer to Third Party Accounts (In-Branch)	N/A	15%	\$1,000 for amounts below \$100,000 \$200 for amounts above \$100,000 (Not applicable to senior citizens over 60)
Dormant Account	FREE	N/A	N/A
Per Item Charge	\$82.61 per item. First 5 cheque transactions are free with a non-interest bearing account	15%	\$95 per item. First 5 cheque transactions are free with a non-interest bearing account
Cheque Book (Courier Delivered)	\$2575.11 First 50 cheques are FREE (300 cheques)	15%	\$2,961.38 First 50 cheques are FREE (300 cheques)
Cheque Book (Branch Pick-up)	\$3090.13 First 50 cheques are FREE (300 cheques)	15%	\$3,553.65 First 50 cheques are FREE (300 cheques)

CHEQUE PROCESSING

ITEM	FEE	G.C.T.	TOTAL FEE
Duplicate/Replacement Statement	\$128.76 per page	15%	\$148.07 per page
Cheques Returned Insufficient Funds (Inward Clearings)	N/A	15%	\$1,250
Stop Payment/Cancellation Order	\$408.70 per request	15%	\$470 per request
Items Paid Against Uncleared Effects	FREE	N/A	N/A

OVERDRAFTS

ITEM	FEE	G.C.T.	TOTAL FEE
Unauthorized Overdrafts	\$1716.74 per item	15%	\$1,974.25 per item
Cheques Honoured over Overdraft Limit	\$1716.74 per item	15%	\$1,974.25 per item
Overdraft Interest	19.95% per annum		19.95% per annum
Penalty Interest	21.95% per annum (Normal O/D Interest Rate + 2%)		21.95% per annum (Normal O/D Interest Rate + 2%)

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Loans & Credit

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LOANS PROCESSING

ITEM	FEE	G.C.T.	TOTAL FEE
Personal Unsecured Loans	Financing Option - 3.00% Out of Pocket Option - 2.50%	15%	Financing Option - 3.45% Out of Pocket Option - 2.88%
Auto Loans	3.00% of loan amount	15%	3.45% of loan amount
Corporate Loans	1.00% - 2.00% of loan amount	15%	1.15% - 2.30% of original loan
Credit Bureau Report Fee	\$1,700.00	15%	\$1,955
Term Share/Cash Secured Loan	1.00% of loan amount	15%	1.15% of loan amount

CREDIT CARDS

Personal Credit Cards

ITEM	FEE	G.C.T.	TOTAL FEE
Annual Membership	Visa Classic - \$2,793.10 Visa Gold- \$5,353.45	15%	Visa Classic - \$3,212.07 Visa Gold- \$6,156.47
Annual Membership Supplementary Card	Visa Classic & Visa Gold - \$1,476.40	15%	Visa Classic & Visa Gold - \$1,697.86
Cash Advance (Local & Overseas)	\$214.59 or 6.44% of cash advance amount (whichever is greater)	15%	\$246.78 or 7.41% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	\$2,586.21	15%	\$2,974.14
Over limit Charge	\$2,586.21	15%	\$2,974.14
Replacement of Lost/Stolen/Damaged Card	Visa Classic - \$1,545.06 & Visa Gold - FREE	15%	Visa Classic - \$1,776.82 & Visa Gold - FREE
Returned/Dishonoured Cheques	\$1,086.96	15%	\$1,250
Retrieval of Documents/Receipts	\$858.37	15%	\$987.13
Manual Statements	\$686.70	15%	\$789.71
Minimum Payment	N/A	N/A	5% of outstanding amount plus fees and interest

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Loans & Credit

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CREDIT CARDS

Business Credit Cards

ITEM	FEE	G.C.T.	TOTAL FEE
Annual Membership	\$5,217.39	15%	\$6,000
Annual Membership Supplementary Card	FREE	N/A	FREE
Cash Advance (Local & Overseas)	\$214.59 or 6.44% of cash advance amount (whichever is greater)	15%	\$246.78 or 7.41% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	\$2,586.21	15%	\$2,974.14
Over limit Charge	\$2,586.21	15%	\$2,974.14
Replacement of Lost/Stolen/Damaged Card	\$1,862.66	15%	\$2,142.06
Returned/Dishonoured Cheques	\$1,086.96	15%	\$1,250
Retrieval of Documents/Receipts	\$858.37	15%	\$987.13
Manual Statements	\$686.70	15%	\$789.71
Minimum Payment	N/A	N/A	5% of outstanding amount plus fees and interest

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Debt Collection Fees – Delinquent Loans/Credit

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DELINQUENT LOANS/CREDIT			
ITEM	FEE	G.C.T.	TOTAL FEE
Mortgage (NAL)	10.44%	15%	12%
Mortgage (Active) 31 - 89 days	6.09%	15%	7%
Unsecured Loan	13.04%	15%	15%
Credit Cards	13.04%	15%	15%
Foreclosure Management	\$10, 434.78 per month per property	15%	\$12,000 per month per property

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Miscellaneous Charges

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MISCELLANEOUS CHARGES			
ITEM	FEE	G.C.T.	TOTAL FEE
Foreign Cheque Negotiated/Deposited to an Account	Cleared on a Local bank USD \$2.505 per item	15%	USD \$2.88 per item (clearing period 7 business days)
	Cleared on a Foreign Bank USD \$2.505 per item	15%	USD \$2.88 per item (Clearing period 10 business days)
	CAD and GBP Cheques deposited to an account	15%	CAD \$0.96 or £0.96 per item (Clearing period – 35 Business Days)
	CAD \$0.835 or £0.835 per item		
Foreign Drafts Sold	\$695.65	15%	\$800
Returned Cheque (Local account)	\$1,086.96	15%	\$1,250
Returned Cheque (Foreign currency account)	4.29 units of FC per item (plus all foreign bank charges)	15%	4.93 units of FC per item (plus all foreign bank charges)
MANAGER'S CHEQUES			
ITEM	FEE	G.C.T.	TOTAL FEE
Bank Customer	\$321.74	15%	\$370
CHEQUE ENCASHMENT FEE			
ITEM	FEE	G.C.T.	TOTAL FEE
Own Bank	Members – FREE	15%	Members – FREE
	Non Members – \$257.51		Non Members – \$296.14
Other Banks' Cheque	\$215.52 (For members known to the Branch)	15%	\$247.85 (For members known to the Branch)
BILL PAYMENT SERVICES			
ITEM	FEE	G.C.T.	TOTAL FEE
In-Branch	\$217.40 at the dropbox	15%	\$250 at the dropbox
	\$850 over the counter		\$1,000 over the counter
Internet	FREE	N/A	FREE

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Miscellaneous Charges

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OTHER SERVICES			
ITEM	FEE	G.C.T.	TOTAL FEE
Saturday Banking	\$214.59 per transaction (except for Remittances)	15%	\$246.78 per transaction (except for Remittances)
Voucher Search	\$1,287.55 for vouchers within 30 days, \$2,575.11 thereafter	15%	\$1,480.68 for vouchers within 30 days, thereafter \$2,961.38
Certification of Account Bal./Reference Letter		15%	\$1,628.76
Standing Order (One time Set Up Fee)	\$300.43	15%	\$345.50
Standing Order Transaction Fee (RTGS & ACH)	\$300.43	15%	\$345.50
Audit Confirmation	\$2,478.26	15%	\$2,850
Withholding Tax Certificate (Print)	\$429.18	15%	\$493.56
Telephone Calls	FREE	N/A	FREE
Lodgment Books	\$515.02	15%	\$592.27
Withdrawal by cheques for amounts JMD\$ 1 Million and Over (BOJ Charge)	\$5000.00	15%	\$5,750.00
Coin Deposit/Exchange	FREE up to \$5,000.00. \$214.59 for amounts up to \$10,000.00 \$429.18 for amounts up to \$20,000.00 & \$643.78 for amounts greater than \$20,000.	15%	FREE up to \$5,000.00. \$246.78 for amounts up to \$10,000.00 \$493.56 for amounts up to \$20,000.00 & \$740.35 for amounts greater than \$20,000.
Cash deposit equal to & over JMD\$1,000,000 (Guardsman charge -\$1.10 per \$1000.00)	0.34% of the deposit amount	15%	0.39% of the deposit amount
Change to payee on cheque subsequent to issue	\$386.27	15%	\$444.21
Photocopy of Title	\$869.57	15%	\$1000.00
Photocopy of other documents	\$128.76 per page	15%	\$148.07 per page
All savings accounts closed within six (6) months of opening	\$858.37	15%	\$987.13
Stop Payment/Cancellation Order	\$408.70 per request	15%	\$470 per request
Hypothecation of funds on savings account	\$2,145.92	15%	\$2,467.81

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Miscellaneous Charges

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OTHER SERVICES

ITEM	FEE	G.C.T.	TOTAL FEE
Term Share Loan Closed before maturity	\$1,716.74	15%	\$1,974.25
History Print/ Saving Statement	\$243.48 per page	15%	\$280 per page
Transfer to Other Banks (In-Branch)	RTGS - \$201.72, ACH - \$15.45	15%	RTGS - \$231.98, ACH - \$17.77
Transfer to Other Banks (Online)	RTGS - \$201.72, ACH - \$15.45	15%	RTGS - \$231.98, ACH - \$17.77
Transfer to Other Banks (Return Fee)	FREE	N/A	FREE
Remote cheques	US\$ 25.75, Stop Payment Charge J\$1287.55 Photocopy J\$858.37	15%	US\$ 29.61, Stop Payment Charge J\$1480.68 Photocopy J\$987.13
International Wire Transfer Fee (Outbound)			
From JMD Account	J\$3,047.22	15%	\$3,504.30
From USD Account	US\$26.09		US\$30
From CAD Account	CA\$30.43		CA\$35
From GBP Account	GBPE21.74		GBPE25
International Wire Transfer (Inbound)	US\$25.75 CA\$25.75 GBPE17.17 EUR€17.17	15%	US\$29.61 CA\$29.61 GBPE19.75 EUR€19.75
Special Letter (Foreign)	\$1,416.31	15%	\$1,628.76

E-BANKING

Automated Banking Machine (ABM)

ITEM	FEE	G.C.T.	TOTAL FEE
Replacement Debit Card	\$600.86	15%	\$690.99

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E-Banking

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JN ABM MACHINES

ITEM	FEE	G.C.T.	TOTAL FEE
Withdrawal	FREE	N/A	FREE
Deposit	FREE	N/A	FREE
Enquiry	FREE	N/A	FREE
Transfer	N/A	N/A	N/A

OTHER/MULTILINK MACHINES

Withdrawal	\$51.50	15%	\$59.23
Deposit	N/A	N/A	N/A
Enquiry	\$25.75	15%	\$29.61
Transfer	N/A	N/A	N/A
Point of Sale Transactions	Purchase - \$10.30	15%	Purchase - \$11.85

INTERNET BANKING

PERSONAL

ITEM	FEE	G.C.T.	TOTAL FEE
Enquiry	FREE	N/A	FREE
Funds Transfer	FREE	N/A	FREE

CORPORATE

ITEM	FEE	G.C.T.	TOTAL FEE
Enquiry	FREE	N/A	FREE
Funds Transfer	FREE	N/A	FREE

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Mortgage Related Charges

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MORTGAGE RELATED CHARGES

Inspection for Construction Loan

ITEM	FEE	G.C.T.	TOTAL FEE
Flat fee chargeable for inspections done on securities in Kingston & St. Catherine (e.g. Portmore & Sp. Town areas)	\$4,858.37	15%	\$5,587.13
Noting of second charge on insurance policy	\$472.10	15%	\$542.92
Request for transfer / sub-division of title	\$2,575.11	15%	\$2,961.38

Statement to Close First & Subsequent Requests within Six (6) Months

1 st Request	FREE	N/A	FREE
2 nd Request	FREE	N/A	FREE
3 rd Request & subsequent requests	\$515.02	15%	\$592.27
2 nd Request for annual statement	\$317.60	15%	\$365.24

MORTGAGE OPERATIONS

Application Fees

ITEM	FEE	G.C.T.	TOTAL FEE
Residential Purchases, Home Improvement & Construction	Up to 2.61% of loan amount	15%	Up to 3% of loan amount
All other loans	1.01%	15%	1.16%
Debenture	FREE	N/A	FREE
Commercial & Development Financing	2.02%	15%	2.32%

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Mortgage Related Charges

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MORTGAGE OPERATIONS

Inspection for Construction Loan

ITEM	FEE	G.C.T.	TOTAL FEE
Registration	0.4175%	15%	0.48% of the aggregate loan
Stamp Duty	0.522% of the aggregate loan + 510.00	15%	0.60% of the aggregate loan + 510.00
Pre-Approved letter	FREE	N/A	FREE

Arrears Letters

Reminder	FREE	N/A	FREE
Demand Letter	\$434.34	15%	\$499.49
Final Notice	\$1,030.05	15%	\$1,184.56
Statutory Notice	\$12,875.50	15%	\$14,806.83
To transfer funds pre-paid	\$858.37	15%	\$987.13
To transfer funds from one account to another due to customer error.	\$429.18	15%	\$493.56
To re-allocate funds from principal due to monthly payment	\$858.37	15%	\$987.13
To re-allocate funds from monthly payment to principal due to customer	\$429.18	15%	\$493.56
Change in previous requests (reduction in loan term instead of reduction in monthly payment as a result of partial redemption payment).	\$236.91	15%	\$272.45

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Mortgage Related Charges

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MORTGAGE OPERATIONS

Change of Monthly Payment Due Date

ITEM	FEE	G.C.T.	TOTAL FEE
1 st Request	FREE	N/A	FREE
2 nd and subsequent requests	\$912.45	15%	\$1,049.32
Handling charges (To have documents stamped and registered)	\$1,210.30	15%	\$1,391.85
Release assignment + stamp duty / registration	\$2,017.17	15%	\$2,319.75
Transmission of titles to third parties	\$4,538.63 (or as per attorney's fee structure)	15%	\$5,219.42 (or as per attorney's fee structure)
SEARCH & PHOTOCOPY OF TITLE via elandjamaica.com (including the Bank's service charge of \$150)	\$857.30	15%	\$985.90
Photocopy of documents	\$30.26	15%	\$34.80
REVERSAL / CANCELLATION OF MORTGAGE SUBSIDY (e.g. Staff mortgage scheme arrangements)	\$604.29	15%	\$694.93
Cancellation of peril insurance coverage administration	\$296.14	15%	\$340.56

Confirmation for Renewal of Insurance for Other Financial Institutions

JN Bank's cost	\$171.67	15%	\$197.42
JNGI's cost	\$500.00	15%	\$575

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Mortgage Related Charges

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MORTGAGE OPERATIONS

Partial Redemption Charge

ITEM	FEE	G.C.T.	TOTAL FEE
Penalty charge – where the account is less than one (1) year old.	Six (6) full month's interest penalty to be charged	N/A	Six (6) full month's interest penalty to be charged
Service Charge for processing the amendment to the Mortgage Deed, payable at the time of making the partial payment	\$1,716.74	15%	\$1,974.25

Maximum of two (2) partial redemption payments allowed per year at a minimum \$50,000 or three times monthly mortgage payment (Whichever is greater)

Legal Related Charges

Preparation of discharge of mortgage	\$8,583.69	15%	\$9,871.24
Preparation of memorandum of complete satisfaction	\$2,755.36	15%	\$3,168.66
Photocopy of documents	\$4,538.63	15%	\$5,219.42
Notation of marriage on titles	\$12,103.00	15%	\$13,918.45
Notation of death on title	\$12,875.54	15%	\$14,806.87

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MORTGAGE OPERATIONS

Legal Related Charges

ITEM	FEE	G.C.T.	TOTAL FEE
Notation of change in tenancy on titles	\$12,103.00	15%	\$13,918.45
Notation of death on title	\$12,875.54	15%	\$14,806.87
Notation of change in tenancy on titles	\$10,085.84	15%	\$11,598.72
Preparation of guarantee	\$7,049.79	15%	\$8,107.26
Preparation of mortgage	0.5% of loan amount (minimum -\$10,000.00)	15%	0.58% of loan amount (minimum -\$11,500.00)

Preparation of Mortgage

Service Charge for processing: Additional Loans for external members	0.5% of the loan amount	N/A	0.58% of the loan amount
Preparation of Supplemental Agreement Re Partial Redemption Payment	\$1,716.74	15%	\$1,974.25
Preparation and registration of transfers subject to mortgage	0.86 % of the sale price or the value of the property being transferred with a minimum fee of \$10,000.00 plus G.C.T	15%	0.99 % of the sale price or the value of the property being transferred with a minimum fee of \$11,500.00

Mortgage Indemnity Insurance

Residential - Loan over 75% of lower of purchase price or valuation:		N/A	7.5%
Commercial - is applicable on amounts in excess of 50% of the purchase price of property value, whichever is lower.		N/A	8%
Fee for handling correspondence in respect of mortgages being refinanced by other institutions	\$17,167.38	15%	\$19,742.49

Fees quoted are subject to change.

The details of this guideline have been reviewed and are authorised for release.

Name: Curtis Martin Title: Managing Director, JN Bank

Signature: _____

PRODUCTIVITY & ORGANISATIONAL EFFICIENCY

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Date Prepared: August 09, 2021

Date Reviewed:

