

# DOUBLE UP YUH SAVINGS

SAVE SO YOU  
CAN EARN  
MORE

**5** NEW  
LUCKY  
WINNERS

WIN TWICE THEIR MONTHLY  
DEPOSIT EVERY QUARTER  
JULY 28, 2023 – JULY 31, 2024

 **Bank**


Conditions apply

Authorised under section 58(3) of the Betting, Gaming and Lotteries Act.

888-438-5627

[www.jnbank.com](http://www.jnbank.com)



A member of the  Group

## Promotion Name: JN Bank Double Up Yuh Savings Promotion

Promotion Period: July 28, 2023 to July 31, 2024

### PROMOTION MECHANICS:

#### 1. Promotion Account Opening Period

A Promotion Account must be opened within the promotional period to qualify for the JN Bank Double Up Yuh Savings Promotion. The Account Opening period is July 28, 2023 to July 31, 2024, both dates inclusive.

#### 2. Account Opening Details

To enter:

- Participants **MUST** open a **JN Bank High Yield Contractual Savings Account** product (Promotion Accounts) offered by JN Bank for a minimum savings tenure of twelve (12) months hereinafter referred to as "savings tenure" or "account tenure".
- The account must be opened with a minimum deposit of Twenty-Five Thousand Jamaican Dollars (J\$25,000.00) during the Promotion Account Opening Period.

#### 3. Monthly Pledge Payments

- After the account opening, deposits of a specified amount, agreed to in writing, "**Pledge Amount**" must be made on or before the last day of each month to the Promotion Account.
- The first monthly Pledge Amount should be deposited before or on the 30-day mark from when the account was established and all subsequent Pledge Amounts should be deposited by the last day of each month.
- Participants **MUST** save a minimum Pledge Amount of Twenty-Five Thousand (J\$25,000.00) monthly for the duration of the Promotion Period or account tenure, as applicable.
- The opening Twenty-Five Thousand Jamaican Dollars (J\$25,000.00) will represent the "**Initial Deposit**" and eleven (11) additional monthly deposits of Twenty-Five Thousand Jamaican Dollars (J\$25,000.00) must be deposited on or before the last day of each month for the duration of the Promotion or account tenure which will represent the "**Pledge Amount**".

#### 4. Promotion Draw Categories:

- All Promotion Accounts that satisfy the criteria mentioned above will be included for entry into special draws, subject to the terms and conditions outlined herein. For the avoidance of doubt, all Promotional Accounts will be considered for draws being held after their account opening date, provided that all possible criteria, up to the date of the draw has been met.
  - First-To-Open Winners Draw – The first sixty (60) participants who open a Promotional Account, during the first sixty (60) calendar days of the promotion will be rewarded with Two Thousand Five Hundred Dollars (J\$2,500.00) to their Promotion Account.
    - The draw will be executed on Tuesday, October 10, 2023
  - Double-Up Sectional Draw – Four (4) separate draws will be conducted to select five (5) lucky winners. The prize will be to double their monthly pledge amount with the maximum pledge amount being One Hundred Thousand Dollars (J\$100,000.00) e.g. if the monthly pledge is \$100,000, the winner will receive an additional \$200,000 to their savings account.
    - Each draw will consist of an initial five (5) potential winners and five (5) backup winners.
    - The first draw will be executed at 11:30 am on Thursday, November 9, 2023.
    - The second draw will be executed at 11:30 am on Thursday, February 8, 2024.
    - The third draw will be executed at 11:30 am on Thursday, May 9, 2024.
    - The fourth draw will be executed at 11:30 am on Thursday, August 8, 2024.

#### 5. Prize Payments Requirement

- All cash awards payable to winners will be deposited to their promotion account and will only be available for access at the end of the account tenure, in accordance with the terms and conditions herein.
- Winners who choose to close Promotion accounts before the end of the account tenure will forfeit the prize award amount deposited to their account.

#### 6. Method of selection of winners for all prizes:

- Potential winners will be selected randomly using the Audit Command Language (ACL) software and will be contacted by a JN Bank's representative to complete the JN Bank's tag line – "**We'll Help You Find A Way**". The two words "**We'll Help...**" will be said by the JN Bank representative and the potential winner will be required to say "**...You Find A Way**". Upon successful completion of the tagline, the potential winner will be declared an official winner. The interaction will be conducted by telephone.

- Three consecutive telephone attempts will be made to potential winners within a twenty-minute timeframe and one chance will be given to complete the tagline correctly. If JN Bank has exhausted the number of attempts and calls were unsuccessful, the next participant in line from the pre-selected back up entries will be selected, likewise if the participant fails on his/her attempt to say the tag line correctly a new potential winner will be selected. A failed attempt is considered when the phone rings without an answer, goes to voicemail or is busy.
- If after going through the back up entries no winners are identified JN Bank has the right to retain the prize (s).
- All the draws related to the promotion will be conducted at the JN Group Marketing Department, 1 Holborn Road, Kingston 5.

#### 7. Claiming Period & Conditions for Claiming Prizes:

- The winning JN Bank Members will be notified on the same day as the Double-up Draw and the First-To-Open Winners Draw; winners are required to confirm acceptance or rejection of prize.
- The prize cannot be gifted, assigned, transferred.

#### 8. Participation Criteria

- The JN Bank Double Up Yuh Savings Promotion is **NOT** open to JN Group employees whether or not permanently employed throughout The Jamaica National Group Limited and its subsidiaries ("**JN Group**") namely: JN Financial Group Limited, MCS Group Limited, JN Bank Limited, JN Small Business Loans Limited, JNBS Foundation, Management Control Systems Limited, Manufacturers Credit and Information Services Limited, The Creative Unit Limited, JN Finance Limited, JN Money Services Limited, JN General Insurance Company Limited, JN Life Insurance Company Limited, Jamaica Automobile Association (Services) Limited, JN Fund Managers Limited, JN Properties Limited, Total Credit Services Limited, and JN Cayman or their immediate family or relatives such as spouse and children. For the avoidance of doubt, the above mentioned JN Group employees cannot be joint holders on Promotional Accounts.

#### 9. Disqualification from Prize Winnings

- JN Bank Member will be disqualified from promotion draw if:
  - The account was opened outside of the dates for the promotion period within these Terms and Conditions.
  - The Promotion Account is closed, or withdrawals are made before the end of the Promotion or account tenure period.
  - The Member does not adhere to the terms and conditions of the Promotion.

#### 10. Adjudication for Winners

- Confirmation of the identity of the prize winner will be done by verifying:
  - Proof of identity in the form of a Government-Issued identification card (passport, driver's licence or national ID).

#### 11. Exchange Rate

- The relevant rate of exchange governing any deposit, credit or prize will be established by reference to the relevant exchange rate published by the Treasury Management Unit of the Bank on the date of deposit.

#### 12. Miscellaneous

- The Bank, after consultation with, and obtaining the prior approval from the Betting Gaming and Lotteries Commission (BGLC), reserves the right to delay, terminate or amend the Promotion at any time. In any of these events, notice will be given to the participants via email and direct phone call.
- JN Bank reserves the right to use photographs of winners in promotional articles and publicity features without any further compensation, if the winners of any prize under the Promotion refuse, he/she will forfeit the relevant prize.
- The Promotion and rules shall be exclusively governed and interpreted in accordance with the laws of Jamaica.
- JN Bank has the right to exclude any individual from this Promotion in its absolute discretion without any obligation to provide notice or reason with prior consultation and approval from the Betting Gaming and Lotteries Commission (BGLC).
- JN Bank reserves the right in its absolute discretion with prior consultation and approval from the Betting Gaming and Lotteries Commission (BGLC) to vary the terms and conditions of this Promotion or change or withdraw this Promotion at any time without giving any reason or notice. In the event of a dispute arising from this Promotion, the Bank's decision shall be final.
- This Promotion is authorised under Section 58(3) of the Betting Gaming and Lotteries Act.