



# SCHEDULE of RATES & CHARGES

May 26, 2023

All Fees listed are inclusive of General Consumption Tax



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## Savings - Personal

### LOCAL CURRENCY

| CATEGORY  | TOTAL FEE  |
|---|--|
| In-Branch Deposit/Lodgement                       | \$1,000.00 for amounts below \$1,000,000<br>0.39% of the deposit amount for deposits<br>\$1,000,000 & over                     |
| In-branch Withdrawal Transaction                  | \$1,000.00 for amounts below \$100,000<br>\$200.00 for amounts above \$100,000<br>(Not applicable to senior citizen's over 60) |
| Minimum Deposit Balance                           | FREE   |
| Transfer Between Own JN Bank Accounts (In-Branch) | FREE   |
| Transfer to Other JN Bank Accounts (In-Branch)    | FREE   |
| Dormant Account Charge                            | FREE   |
| Passbook Issuance & Replacement                   | \$987.13   |

### FOREIGN CURRENCY

| CATEGORY  | TOTAL FEE   |
|---|---|
| In-Branch Deposit/Lodgement                       | 2.30% of deposit amount in excess of FC 500 units<br>per day. |
| In-branch Withdrawal Transaction                  | FREE  |
| Minimum Deposit Balance                           | FREE  |
| Transfer Between Own JN Bank Accounts (In-Branch) | FREE  |
| Transfer to Other JN Bank Accounts (In-Branch)    | FREE  |
| Dormant Account Charge                            | FREE  |
| Passbook Issuance & Replacement                   | \$987.13  |

### OTHER

| CATEGORY  | TOTAL FEE |
|---|-----------|
| All savings accounts closed within six (6) months<br>of opening | \$987.13  |

## Chequing- Personal

| PERSONAL  |  |
|---|--|
| CATEGORY  | TOTAL FEE  |
| Service Charge  | \$1000.00 per month on interest bearing accounts   |
| In-Branch Deposit/Lodgement   | \$1,000.00 for amounts below \$1,000,000.00<br>0.39% of the deposit amount for deposits<br>\$1,000,000 & over                    |
| In-branch Withdrawal Transaction  | \$1,000.00 for amounts below \$100,000.00<br>\$200 for amounts above \$100,000.00<br>(Not applicable to senior citizens over 60) |
| Withdrawal by cheques for amounts JMD\$ 1 Million and Over (BOJ Charge) | \$5,750.00   |
| Minimum Balance Charge  | FREE   |
| Transfer Between Own JN Bank Accounts (In-Branch)                       | FREE   |
| Transfer to Other JN Bank Accounts (In-Branch)                          | FREE   |
| Dormant Account Charge  | FREE   |
| Per Item Charge   | \$65.00 per item. First 5 cheque transactions are free with a non-interest bearing account                                       |
| Cheque Book (Courier Delivered)   | \$1,974.25 First 25 cheques are FREE (4 books with 25 cheques each)  |
| Cheque Book (Branch Pick-up)  | \$2,231.76 First 25 cheques are FREE (4 books with 25 cheques each)  |

| CHEQUE PROCESSING                                      |                      |
|--|----------------------|
| CATEGORY   | TOTAL FEE            |
| Duplicate/Replacement Statement                        | \$148.07 per page    |
| Cheques Returned Insufficient Funds (Inward Clearings) | \$1,700.00           |
| Stop Payment/Cancellation Order                        | \$470.00 per request |
| Items Paid Against Uncleared Effects                   | FREE                 |

## Chequing - Personal

### OVERDRAFTS

| CATEGORY                              | TOTAL FEE   |
|---------------------------------------|---|
| Unauthorised Overdrafts               | \$1,974.25 per item                                 |
| Cheques Honoured over Overdraft Limit | \$1,974.25 per item                                 |
| Overdraft Interest                    | 19.95% per annum                                    |
| Penalty Interest                      | 21.95% per annum<br>(Normal O/D Interest Rate + 2%) |

### MANAGER'S CHEQUES

| CATEGORY          | TOTAL FEE |
|-------------------|-----------|
| Manager's Cheques | \$370.00  |

### CHEQUE ENCASHMENT FEE

| CATEGORY                           | TOTAL FEE              |
|------------------------------------|------------------------|
| Cheque Encashment - JN Bank Cheque | Members - FREE         |
|                                    | Non-Members - \$296.14 |

## Savings - Corporate

### LOCAL CURRENCY

| CATEGORY  | TOTAL FEE   |
|---|---|
| In-Branch Deposit/Lodgement                       | \$1,000.00 for amounts below \$1,000,000.00<br>0.39% of the deposit amount for deposits \$1,000,000.00 & over |
| In-branch Withdrawal Transaction                  | \$1,000.00 for amounts below \$100,000.00<br>\$200.00 for amounts above \$100,000.00                          |
| Account Maintenance Charge                        | FREE  |
| Transfer Between Own JN Bank Accounts (In-Branch) | FREE  |
| Transfer to Other JN Bank Accounts (In-Branch)    | FREE  |
| Dormant Account Charge                            | FREE  |

### FOREIGN CURRENCY

| CATEGORY  | TOTAL FEE  |
|---|--|
| In-Branch Deposit/Lodgement                       | 2.30% of deposit amount in excess of FC 500 units per day. |
| In-branch Withdrawal Transaction                  | FREE   |
| Minimum Balance Charge                            | FREE   |
| Transfer Between Own JN Bank Accounts (In-Branch) | FREE   |
| Transfer to Other JN Bank Accounts (In-Branch)    | FREE   |
| Dormant Account Charge                            | FREE   |

### OTHER

| CATEGORY   | TOTAL FEE |
|--|-----------|
| All savings accounts closed within six (6) months of opening | \$987.13  |

## Chequing - Corporate

| CATEGORY  | TOTAL FEE   |
|---|---|
| Service Charge  | \$650.00 per month on interest bearing accounts   |
| In-Branch Deposit/Lodgement   | \$1,000.00 for amounts below \$1,000,000<br>0.39% of the deposit amount for deposits \$1,000,000 & over |
| In-branch Withdrawal Transaction  | \$1,000.00 for amounts below \$100,000<br>\$200.00 for amounts above \$100,000                          |
| Withdrawal by cheques for amounts JMD\$ 1 Million and Over (BOJ Charge) | \$5,750.00  |
| Minimum Balance Charge  | FREE  |
| Transfer Between Own JN Bank Accounts (In-Branch)                       | \$1,000.00 for amounts below \$1,000,000<br>0.39% of the deposit amount for deposits \$1,000,000 & over |
| Transfer to Other JN Bank Accounts (In-Branch)                          | \$1,000.00 for amounts below \$100,000<br>\$200.00 for amounts above \$100,000                          |
| Dormant Account Charge  | FREE  |
| Per Item Charge   | \$95.00 per item. First 5 cheque transactions are free with a non interest-bearing account              |
| Cheque Book (Courier Delivered)   | \$2,961.38 First 50 cheques are FREE (300 cheques)  |
| Cheque Book (Branch Pick-up)  | \$3,553.65 First 50 cheques are FREE (300 cheques)  |
| Return Cheque   | \$1,700.00  |

### CHEQUE PROCESSING

| CATEGORY   | TOTAL FEE                 |
|--|---------------------------|
| Duplicate/Replacement Statement                        | \$148.07 per page         |
| Cheques Returned Insufficient Funds (Inward Clearings) | \$1,700.00                |
| Stop Payment/Cancellation Order                        | \$470.00 per request      |
| Items Paid Against Uncleared Effects                   | FREE                      |
| Returned Cheque (Foreign currency account)             | 4.93 units of FC per item |

## Chequing - Corporate

### OVERDRAFTS

| CATEGORY                              | TOTAL FEE   |
|---------------------------------------|---|
| Unauthorised Overdrafts               | \$1,974.25 per item                                 |
| Cheques Honoured over Overdraft Limit | \$1,974.25 per item                                 |
| Overdraft Interest                    | 19.95% per annum                                    |
| Penalty Interest                      | 21.95% per annum<br>(Normal O/D Interest Rate + 2%) |

### MANAGER'S CHEQUES

| CATEGORY          | TOTAL FEE |
|-------------------|-----------|
| Manager's Cheques | \$370.00  |

### CHEQUE ENCASHMENT FEE

| CATEGORY                           | TOTAL FEE              |
|------------------------------------|------------------------|
| Cheque Encashment - JN Bank Cheque | Members - FREE         |
|                                    | Non Members - \$296.14 |





# Credit Cards

## Personal Credit Cards

| CATEGORY                                | Visa Classic   | Visa Gold  |
|---|--|--|
| Annual Membership                       | \$3,212.07   | \$7,500.00   |
| Annual Membership Supplementary Card    | \$1,697.86   | \$1,697.86   |
| Cash Advance (Local & Overseas)         | \$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater) | \$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater) |
| Late Payment Charge                     | \$2,974.14   | \$2,974.14   |
| Over limit Charge                       | \$2,974.14   | \$2,974.14   |
| Replacement of Lost/Stolen/Damaged Card | \$2,000.00   | FREE   |
| Returned/Dishonoured Cheques            | \$1,700.00   | \$1,700.00   |
| Retrieval of Documents/Receipts         | \$987.13   | \$987.13   |
| Manual Statements                       | \$789.71   | \$789.71   |
| Minimum Payment                         | 5% of outstanding amount plus fees and interest  | 5% of outstanding amount plus fees and interest  |

# Credit cards



## Business Credit Cards

| CATEGORY                                | TOTAL FEE  |
|---|--|
| Annual Membership                       | \$6,000.00   |
| Annual Membership Supplementary Card    | FREE   |
| Cash Advance (Local & Overseas)         | \$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater) |
| Late Payment Charge                     | \$2,974.14   |
| Over limit Charge                       | \$2,974.14   |
| Replacement of Lost/Stolen/Damaged Card | \$2,142.06   |
| Returned/Dishonoured Cheques            | \$1,700.00   |
| Retrieval of Documents/Receipts         | \$987.13   |
| Manual Statements                       | \$789.71   |
| Minimum Payment                         | 5% of outstanding amount plus fees and interest  |

## Loans

### LOANS PROCESSING

| CATEGORY                                  | TOTAL FEE  |
|---|--|
| Processing - Personal Unsecured Loans     | Financing Option - 3.45%<br>Out of Pocket Option - 2.88% |
| Processing - Auto Loans                   | 3.45% of loan amount                                     |
| Processing - Corporate Loans              | 1.15% -2.30% of original loan                            |
| Credit Bureau Report                      | \$2,592.10   |
| Processing - Term Share/Cash Secured Loan | 1.15% of loan amount                                     |
| Loan Documentation                        | \$1,500.00   |

### OTHER CHARGES

| CATEGORY                               | TOTAL FEE       |
|--|-----------------|
| Late charge - unsecured loan           | \$1,500.00      |
| Term Share Loan Closed before maturity | \$1,974.25      |
| Line of Credit - Annual Facility Fee   | 0.86% per annum |
| Unsecured Personal Loan Final Notice   | \$1,184.56      |
| Auto Loan Final Notice                 | \$1,184.56      |
| Line of Credit Final Notice            | \$1,184.56      |

## Debt Collection Fees

### DELINQUENT LOANS/CREDIT

| CATEGORY                                | TOTAL FEE                          |
|---|------------------------------------|
| Mortgage-NAL (Past due 90 days & over)  | 12%                                |
| Mortgage-Active (Past due 31 - 89 days) | 7%                                 |
| Unsecured Loan Debt collection          | 15%                                |
| Credit Cards Debt collection            | 15%                                |
| Foreclosure Management                  | \$12,000.00 per month per property |
| Auto Loan Debt Collection               | 12%                                |
| Line of Credit Debt Collection          | 15%                                |

## Mortgage Related Charges

### MORTGAGE RELATED CHARGES

#### Inspection for Construction Loan

| CATEGORY   | TOTAL FEE                            |
|--|--------------------------------------|
| Flat cost chargeable for inspections done on securities in Kingston & St. Catherine (e.g. Portmore & Sp. Town areas) | \$5,587.13                           |
| Noting of second charge on insurance policy  | \$542.92                             |
| Request for transfer / sub-division of title   | \$2,961.38                           |
| Registration   | 0.48% of the aggregate loan          |
| Stamp Duty   | 0.60% of the aggregate loan + 510.00 |
| Pre-Approved letter  | FREE                                 |

#### Statement to Close First & Subsequent Requests within Six (6) Months

|   |          |
|---|----------|
| 1 <sup>st</sup> Request                       | FREE     |
| 2 <sup>nd</sup> Request                       | FREE     |
| 3 <sup>rd</sup> Request & subsequent requests | \$592.27 |
| 2 <sup>nd</sup> Request for annual statement  | \$365.24 |

### MORTGAGE OPERATIONS

#### Application Fees

| CATEGORY   | TOTAL FEE               |
|--|-------------------------|
| Residential Purchases, Home Improvement & Construction | Up to 3% of loan amount |
| All other loans  | 1.16%                   |
| Debenture  | FREE                    |
| Commercial & Development Financing                     | 2.32%                   |

## Mortgage Related Charges

### MORTGAGE OPERATIONS

#### Arrears

| CATEGORY  | TOTAL FEE                                 |
|---|---|
| Reminder  | FREE                                      |
| Late Mortgage Payment   | 0.0556% per day of the outstanding amount |
| Mortgage Past Due Notice  | \$499.99                                  |
| Mortgage Final Notice   | \$1,184.56                                |
| Statutory Notice  | \$14,806.83                               |
| To transfer funds pre-paid  | \$987.13                                  |
| To transfer funds from one account to another due to customer error.  | \$493.56                                  |
| To re-allocate funds from principal due to monthly payment  | \$987.13                                  |
| To re-allocate funds from monthly payment to principal due to customer  | \$493.56                                  |
| Change in previous requests (reduction in loan term instead of reduction in monthly payment as a result of partial redemption payment). | \$272.45                                  |

#### Change of Monthly Payment Due Date

| CATEGORY  | TOTAL FEE  |
|---|--|
| 1 <sup>st</sup> Request   | FREE   |
| 2 <sup>nd</sup> and subsequent requests   | \$1,049.32   |
| Handling charges (To have documents stamped and registered)                                     | \$1,391.85   |
| Release assignment + stamp duty / registration  | \$2,319.75   |
| Transmission of titles to third parties   | \$5,219.42<br>(or as per attorney's fee structure) |
| SEARCH & PHOTOCOPY OF TITLE via elandjamaica.com (including the Bank's service charge of \$150) | \$985.90   |
| Photocopy of documents  | \$34.80  |
| REVERSAL / CANCELLATION OF MORTGAGE SUBSIDY (e.g. Staff mortgage scheme arrangements)           | \$694.93   |
| Cancellation of peril insurance coverage administration   | \$340.56   |

## Mortgage Related Charges

### Confirmation for Renewal of Insurance for Other Financial Institutions

| CATEGORY       | TOTAL FEE |
|----------------|-----------|
| JN Bank's cost | \$197.42  |
| JNGI's cost    | \$575.00  |

### Partial Redemption Charge

|   |   |
|---|---|
| Penalty charge – where the account is less than one (1) year old.   | Six (6) full month's interest penalty to be charged |
| Service Charge for processing the amendment to the Mortgage Deed, payable at the time of making the partial payment | \$1,974.25  |

Maximum of two (2) partial redemption payments allowed per year at a minimum \$50,000 or three times monthly mortgage payment (Whichever is greater)

### Legal Related Charges

| CATEGORY   | TOTAL FEE                                   |
|--|---|
| Preparation of discharge of mortgage               | \$9,871.24                                  |
| Preparation of memorandum of complete satisfaction | \$3,168.66                                  |
| Photocopy of documents                             | \$5,219.42                                  |
| Notation of marriage on titles                     | \$13,918.45                                 |
| Notation of death on title                         | \$14,806.87                                 |
| Notation of change in tenancy on titles            | \$13,918.45                                 |
| Preparation of guarantee                           | \$8,107.26                                  |
| Preparation of mortgage                            | 0.58% of loan amount (minimum -\$11,500.00) |

# Mortgage Related Charges

## MORTGAGE OPERATIONS

### Preparation of Mortgage

| CATEGORY   | TOTAL FEE   |
|--|---|
| Service Charge for processing: Additional Loans for external members | 0.58% of the loan amount  |
| Preparation of Supplemental Agreement Re Partial Redemption Payment  | \$1,974.25  |
| Preparation and registration of transfers subject to mortgage        | 0.99 % of the sale price or the value of the property being transferred with a minimum fee of \$11,500.00 |

### Mortgage Indemnity Insurance

|   |             |
|---|-------------|
| Residential – Loan over 75% of lower of purchase price or valuation:  | 7.5%        |
| Commercial – is applicable on amounts in excess of 50% of the purchase price of property value, whichever is lower. | 8%          |
| Cost for handling correspondence in respect of mortgages being refinanced by other institutions                     | \$19,742.49 |

## Electronic Banking

| CATEGORY                            | TOTAL  |
|-------------------------------------|--|
| Replacement of Debit Card           | \$790.00   |
| Withdrawal at JN Bank ATM           | FREE - first four (4) transactions per month, \$30.00 per transaction thereafter |
| Deposit at JN Bank ATM              | FREE   |
| Balance Enquiry at JN Bank ATM      | FREE   |
| Transfer to JN Bank Accounts        | FREE   |
| Withdrawal from other bank's ATM    | \$59.23  |
| Declined ATM transaction            | \$30.00  |
| Balance Enquiry at other Bank's ATM | \$29.61  |
| Point of Sale Transactions          | Purchase - \$11.85   |
| Declined POS transaction            | \$10.00  |
| Utilities / Bill Payment            | FREE   |



## Other Charges

### BILL PAYMENT SERVICES

| CATEGORY  | TOTAL FEE  |
|-----------|--|
| In-Branch | \$250.00 at the dropbox<br>\$1,000.00 over the counter |

### OTHER SERVICES

| CATEGORY  | TOTAL FEE  |
|---|--|
| Foreign Cheque Negotiated/Deposited to an Account             | USD \$2.88 per item (Clearing period 7 business days)<br>USD \$2.88 per item (Clearing period 10 business days)<br>CAD \$0.96 or £0.96 per item (Clearing period – 35 Business Days) |
| Foreign Drafts Sold   | \$800.00   |
| Returned Cheque (Local account)                               | \$1,700.00   |
| Returned Cheque (Foreign currency account)                    | 4.93 units of FC per item<br>(plus all foreign bank charges)   |
| Saturday Banking Service Charge                               | \$246.78 per transaction (except for Remittances)  |
| Voucher Search (Investigation for Transaction Receipt)        | \$1,480.68 for vouchers within 30 days,<br>thereafter \$2,961.38   |
| Certification of Account Bal./Bank Statement/Reference Letter | \$1,628.76   |
| Standing Order (One time Set Up Cost)                         | \$345.50   |
| Standing Order Transaction Cost (RTGS & ACH)                  | \$345.50   |
| Audit Confirmation  | \$2,850.00   |
| Withholding Tax Certificate (Print)                           | \$493.56   |
| Coin Deposit/Exchange   | FREE up to \$5,000.00<br>\$246.78 for amounts up to \$10,000.00<br>\$493.56 for amounts up to \$20,000.00<br>& \$740.35 for amounts greater than \$20,000.00                         |
| Change of payee on cheque subsequent to issue                 | \$444.21   |
| Photocopy of Title  | \$1000.00  |
| Photocopy of other documents                                  | \$148.07 per page  |
| Stop Payment/Cancellation Order                               | \$470.00 per request   |
| Hypothecation of funds on savings account                     | \$2,467.81   |

# Other Charges

## OTHER SERVICES

| CATEGORY  | TOTAL FEE  |
|---|--|
| Saturday Banking Service Charge                               | \$246.78 per transaction (except for Remittances)  |
| Voucher Search (Investigation for Transaction Receipt)        | \$1,480.68 for vouchers within 30 days, thereafter \$2,961.38  |
| Certification of Account Bal./Bank Statement/Reference Letter | \$1,628.76   |
| Standing Order (One time Set Up Cost)                         | \$345.50   |
| Standing Order Transaction Cost (RTGS & ACH)                  | \$345.50   |
| Audit Confirmation  | \$2,850.00   |
| Withholding Tax Certificate (Print)                           | \$493.56   |
| Coin Deposit/Exchange   | FREE up to \$5,000.00<br>\$246.78 for amounts up to \$10,000.00<br>\$493.56 for amounts up to \$20,000.00<br>& \$740.35 for amounts greater than \$20,000.00 |
| Change of payee on cheque subsequent to issue                 | \$444.21   |
| Photocopy of Title  | \$1000.00  |
| Photocopy of other documents                                  | \$148.07 per page  |
| Stop Payment/Cancellation Order                               | \$470.00 per request   |
| Hypothecation of funds on savings account                     | \$2,467.81   |

## Other Charges

| OTHER SERVICES                             |   |
|--|---|
| CATEGORY                                   | TOTAL FEE   |
| History Print/ Saving Statement            | \$280.00 per page   |
| Transfer to Other Banks Local (In-Branch)  | RTGS - \$1,190.00, ACH - \$1,018.00                               |
| Transfer to Other Banks Local (Online)     | RTGS - \$250, ACH - \$17.77                                       |
| Incoming RTGS                              | \$190.00  |
| Transfer to Other Banks (Return Cost)      | \$400.00  |
| Remote cheques                             | US\$ 29.61, Stop Payment Charge J\$1480.68<br>Photocopy J\$987.13 |
| International Wire Transfer Fee (Outbound) |   |
| From JMD Account                           | \$4,504.30  |
| From USD Account                           | US\$30  |
| From CAD Account                           | CA\$35  |
| From GBP Account                           | GBP£25  |
|  | US\$29.61   |
| International Wire Transfer (Inbound)      | CA\$29.61<br>GBP£19.75<br>EUR€19.75                               |

*Fees quoted are subject to change.*