

SCHEDULE of RATES & CHARGES

November 11, 2026

All Fees listed are inclusive of General Consumption Tax



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Charges

All Fees listed are inclusive of General Consumption Tax

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Savings - Personal

LOCAL CURRENCY	
SERVICE TYPE	**SERVICE FEE**
In-Branch Deposit/Lodgement	$1,000.00 for amounts below $1,000,000 0.475% of the deposit amount for deposits $1,000,000 & over
In-branch Withdrawal Transaction	$1,000.00 for amounts below $100,000 $200.00 for amounts above $100,000 (Not applicable to senior citizen's over 60)
Minimum Deposit Balance	$200.00 per month charged on savings accounts with balances below $5,000.00
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Passbook Issuance & Replacement	$987.13

FOREIGN CURRENCY	
SERVICE TYPE	**SERVICE FEE**
In-Branch Deposit/Lodgement	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE
Minimum Deposit Balance	2 units of foreign currency for FX accounts below 100 units of foreign currency.
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Passbook Issuance & Replacement	$987.13

OTHER	
SERVICE TYPE	**SERVICE FEE**
All savings accounts closed within thirty (30) days of opening	$1500.00

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Chequing- Personal

PERSONAL	
SERVICE TYPE	**SERVICE FEE**
Service Charge	$1000.00 per month on interest bearing accounts
In-Branch Deposit/Lodgement	$1,000.00 for amounts below $1,000,000.00 0.475% of the deposit amount for deposits $1,000,000 & over
In-branch Withdrawal Transaction	$1,000.00 for amounts below $100,000.00 $200 for amounts above $100,000.00 (Not applicable to senior citizens over 60)
Withdrawal by cheques for amounts JMD$ 1 Million and Over (BOJ Charge)	$5,750.00
Minimum Balance Charge	$200.00 per month charged on savings accounts with balances below $5,000.00
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE
Per Item Charge	$65.00 per item. First 5 cheque transactions are free with a non-interest bearing account
Cheque Book (Courier Delivered)	$1,974.25 First 25 cheques are FREE (4 books with 25 cheques each)
Cheque Book (Branch Pick-up)	$3,200.00 per 100

CHEQUE PROCESSING	
SERVICE TYPE	**SERVICE FEE**
Duplicate/Replacement Statement	$148.07 per page
Cheques Returned Insufficient Funds (Inward Clearings)	$2,100.00
Stop Payment/Cancellation Order	$470.00 per request
Items Paid Against Uncleared Effects	FREE

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Chequing - Personal

OVERDRAFTS

SERVICE TYPE	SERVICE FEE
Unauthorised Overdrafts	$2,500.00 per item
Cheques Honoured over Overdraft Limit	$2,500.00 per item
Overdraft Interest	19.95% per annum
Penalty Interest	21.95% per annum (Normal O/D Interest Rate + 2%)

MANAGER'S CHEQUES

SERVICE TYPE	SERVICE FEE
Manager's Cheques	$600.00

CHEQUE ENCASHMENT FEE

SERVICE TYPE	SERVICE FEE
Cheque Encashment - JN Bank Cheque	Members – FREE Non-Members - $339.25

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Savings - Corporate

LOCAL CURRENCY	
SERVICE TYPE	**SERVICE FEE**
In-Branch Deposit/Lodgement	$1,000.00 for amounts below $1,000,000.00 0.475% of the deposit amount for deposits $1,000,000.00 & over
In-branch Withdrawal Transaction	$1,000.00 for amounts below $100,000.00 $200.00 for amounts above $100,000.00
Account Maintenance Charge	$256.61 per month
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE

FOREIGN CURRENCY	
SERVICE TYPE	**SERVICE FEE**
In-Branch Deposit/Lodgement	2.30% of deposit amount in excess of FC 500 units per day.
In-branch Withdrawal Transaction	FREE
Minimum Balance Charge	$402.50 charged monthly to accounts with balances falling below $25,000.00
Transfer Between Own JN Bank Accounts (In-Branch)	FREE
Transfer to Other JN Bank Accounts (In-Branch)	FREE
Dormant Account Charge	FREE

OTHER	
SERVICE TYPE	**SERVICE FEE**
All savings accounts closed within thirty (30) days of opening	$1,500.00

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Chequing - Corporate

SERVICE TYPE	SERVICE FEE
Service Charge	$1000.00 per month on interest bearing accounts
In-Branch Deposit/Lodgement	$1,000.00 for amounts below $1,000,000.00 0.475% of the deposit amount for deposits $1,000,000.00 & over
In-branch Withdrawal Transaction	$1,000.00 for amounts below $100,000 $200.00 for amounts above $100,000
Withdrawal by cheques for amounts JMD$ 1 Million and Over (BOJ Charge)	$5,750.00
Minimum Balance Charge	$402.50 charged monthly to accounts with balances falling below $25,000.00
Transfer Between Own JN Bank Accounts (In-Branch)	$1,000.00 for amounts below $1,000,000 0.39% of the deposit amount for deposits $1,000,000 & over
Transfer to Other JN Bank Accounts (In-Branch)	$1,000.00 for amounts below $100,000 $200.00 for amounts above $100,000
Dormant Account Charge	FREE
Per Item Charge	$95.00 per item. First 5 cheque transactions are free with a non interest-bearing account
Cheque Book (Courier Delivered)	$2,961.38 First 50 cheques are FREE (300 cheques)
Cheque Book (Branch Pick-up)	$3,553.65 First 50 cheques are FREE (300 cheques)
Return Cheque	$2,100.00

CHEQUE PROCESSING	
SERVICE TYPE	SERVICE FEE
Duplicate/Replacement Statement	$148.07 per page
Cheques Returned Insufficient Funds (Inward Clearings)	$2,100.00
Stop Payment/Cancellation Order	$470.00 per request
Items Paid Against Uncleared Effects	FREE
Returned Cheque (Foreign currency account)	40.69 units of Foreign Currency per item

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Chequing - Corporate

OVERDRAFTS	
SERVICE TYPE	**SERVICE FEE**
Unauthorised Overdrafts	$2,500.00 per item
Cheques Honoured over Overdraft Limit	$2,500.00 per item
Overdraft Interest	19.95% per annum
Penalty Interest	21.95% per annum (Normal O/D Interest Rate + 2%)

MANAGER'S CHEQUES	
SERVICE TYPE	**SERVICE FEE**
Manager's Cheques	$600.00

CHEQUE ENCASHMENT FEE	
SERVICE TYPE	**SERVICE FEE**
Cheque Encashment - JN Bank Cheque	Members – FREE Non Members - $339.25

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Credit Cards



Personal Credit Cards

SERVICE TYPE	Visa Classic	Visa Gold
Annual Membership	$4,000.00	$7,500.00
Annual Membership Supplementary Card	$1,697.86	$1,697.86
Cash Advance (Local & Overseas)	$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)	$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	$3,687.93	$3,687.93
Over limit Charge	$2,974.14	$2,974.14
Replacement of Lost/Stolen/Damaged Card	$3,000.00	$3,000.00
Returned/Dishonoured Cheques	$2,500.00	$2,500.00
Retrieval of Documents/Receipts	$987.13	$987.13
Manual Statements	$789.71	$789.71
Minimum Payment	5% of outstanding amount plus fees and interest	5% of outstanding amount plus fees and interest

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Credit cards



Business Credit Cards

SERVICE TYPE	SERVICE FEE
Annual Membership	$6,000.00
Annual Membership Supplementary Card	$2000.00
Cash Advance (Local & Overseas)	$246.78 or 8.00% of cash advance amount or foreign currency equivalent (Whichever is greater)
Late Payment Charge	$3,687.93
Over limit Charge	$2,974.14
Replacement of Lost/Stolen/Damaged Card	$3,000.00
Returned/Dishonoured Cheques	$2,500.00
Retrieval of Documents/Receipts	$987.13
Manual Statements	$789.71
Minimum Payment	5% of outstanding amount plus fees and interest

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Loans

LOANS PROCESSING	
SERVICE TYPE	**SERVICE FEE**
Processing - Personal Unsecured Loans	3.80% of loan amount
Processing - Auto Loans	3.80% of loan amount
Processing - Corporate Loans	1.15% -2.71% of original loan
Processing - Line of Credit (Secured) Corporate Loans	3.60% of loan amount
Processing - Line of Credit (Unsecured) Corporate Loans	3.75% of loan amount
Annual Review Fee - Corporate Loans	0.75% and 1 basis point added to loan interest rate where review documents remain outstanding.
Letters of Credit (Outgoing) 1-59 Days - Corporate	1.25%
Letters of Credit (Outgoing) 60-119 Days - Corporate	1.75%
Letters of Credit (Outgoing) 120-179 Days - Corporate	2.40%
Letters of Credit (Outgoing) 180 Days & over - Corporate	4.00%
Credit Bureau Report	$4,200.00 - Manual Process $5055.00 - Digital Process
Processing - Term Share/Cash Secured Loan	1.15% of loan amount
Loan Documentation	$1,500.00
Loan Adjustment – Partial Redemption Auto Loan	$1,207.50
Loan Adjustment – Partial Redemption Unsecured Loan	$1,207.50

OTHER CHARGES	
SERVICE TYPE	**SERVICE FEE**
Late charge – unsecured loan	$1,860.00
Term Share Loan Closed before maturity	$1,974.25
Line of Credit - Annual Facility Fee	0.86% per annum
Unsecured Personal Loan Final Notice	$1,495.00
Auto Loan Final Notice	$1,495.00
Line of Credit Final Notice	$1,495.00
Late Charge – Auto Loan	$1,860.00
Late Charge – Line of Credit	$372.00
Letters of Credit (Outgoing) Establishing Fee - Corporate	1.60% (Min J $12,500.00)

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Debt Collection Fees

DELINQUENT LOANS/CREDIT	
SERVICE TYPE	**SERVICE FEE**
Mortgage-NAL (Past due 90 days & over)	12%
Mortgage-Active (Past due 31 - 89 days)	7%
Unsecured Loan Debt collection	15%
Credit Cards Debt collection	15%
Foreclosure Management	$12,000.00 per month per property
Auto Loan Debt Collection	12%
Line of Credit Debt Collection	15%

Mortgage Related Charges

MORTGAGE RELATED CHARGES

SERVICE TYPE	SERVICE FEE
Flat cost chargeable for inspections done on securities in Kingston & St. Catherine (e.g. Portmore & Sp. Town areas)	$37.000.00
Flat cost chargeable for inspections done on securities outside of Kingston & St. Catherine	$57,000.00
Noting of second charge on insurance policy	$542.92
Consent Request for Amendment to Collateral	$35,000.00
Registration	0.48% of the aggregate loan
Stamp Duty	0.60% of the aggregate loan + 510.00
Pre-Approved letter	FREE
Statement to Close	$1,725.00 per request
2nd Request for annual statement	$506.00

MORTGAGE OPERATIONS

SERVICE TYPE	SERVICE FEE
Residential Purchases, Home Improvement Construction	Up to 3% of loan amount &
All other loans	1.16%
Debenture	FREE
Commercial & Development Financing	2.32%
Processing fees for Commercial Mortgages	1.40 – 2.55% Plus GCT
Processing Fees for Development Financing	1.25 – 2.25% Plus GCT

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Mortgage Related Charges

MORTGAGE OPERATIONS

SERVICE TYPE	SERVICE FEE
Loan Payment Reminder	FREE
Late Mortgage Payment	0.20% per day of the outstanding amount
Mortgage Delinquency Letter	$747.50
Mortgage Delinquency Letter	$1,495.00
Delinquency Letter - Statutory Letter	$19,550.00
Loan Adjustments - To refund prepaid loan payments to member	$1437.50
Loan Adjustments - To transfer funds from one account to another due to customer error	$1437.50
To re-allocate funds from principal due to monthly payment to principal upon customer request.	$1437.50
Loan adjustment – Investigation on mortgage accounts due to customer's request (Up to 3 years)	$3,047.50 and $500.00 per
Loan Adjustments - Change in previous requests (reduction in loan term instead of reduction in monthly payment or vice versa due to partial redemption)	$1,552.50
Loan Adjustments - Change of Monthly Payment Due Date	$1,518.00
Handling charges (To have documents stamped and registered)	$1,391.85
Release assignment + stamp duty / registration	$2,500.00
Transmission of titles to third parties	$6,900.00 (or as per attorney's fee structure)
SEARCH & PHOTOCOPY OF TITLE via elandjamaica.com (including the Bank's service charge of $150)	$985.90
Photocopy of documents	$34.80
REVERSAL / CANCELLATION OF MORTGAGE SUBSIDY (e.g. Staff mortgage scheme arrangements)	$694.93
Cancellation of peril insurance coverage administration	$340.56
Processing fees for Residential Mortgages	3.16% inclusive of GCT

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Mortgage Related Charges

SERVICE TYPE	SERVICE FEE
JN Bank's cost	$197.42
JNGI's cost	$575.00

Penalty charge – where the account is less than one (1) year old.	Six (6) full month's interest penalty to be charged on partial redemption amount.
Service Charge for processing partial redemption adjustment.	$3,047.50

Maximum of two (2) partial redemption payments allowed per year at a minimum $50,000 or three times monthly mortgage payment (Whichever is greater)

SERVICE TYPE	SERVICE FEE
Preparation of discharge of mortgage	$11,500.00
Preparation of memorandum of complete satisfaction	$5,000.00
Photocopy of documents	$5,219.42
Notation of marriage on titles	$23,000.00
Notation of death on title	$34,500.00
Notation of change in tenancy on titles	$17,250.00
Preparation of guarantee	$8,625.00
Preparation of mortgage	0.69% of loan amount (minimum -$17,250.00)

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Mortgage Related Charges

MORTGAGE OPERATIONS

SERVICE TYPE	SERVICE FEE
Service Charge for processing: Additional Loans for external members	0.58% of the loan amount
Preparation of Supplemental Agreement Re Partial Preparation and registration of transfers subject to mortgage	1.15 % of the sale price or the value of the property being transferred with a minimum fee of $50,000.00
Residential - Loan over 75% of lower of purchase price or valuation:	7.5%
Commercial – is applicable on amounts in excess of 50% of the purchase price of property value, whichever is lower.	8%
Cost for handling correspondence in respect of mortgages being refinanced by other institutions	$23,000.00

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Electronic Banking

SERVICE TYPE	SERVICE FEE
Replacement of VISA Debit Card	$1,100.00
Replacement of Debit Card	$790.00
Withdrawal at JN Bank ATM	FREE - first four (4) transactions per month, $30.00 per transaction thereafter
Deposit at JN Bank ATM	FREE
Balance Enquiry at JN Bank ATM	FREE
Transfer to JN Bank Accounts	FREE
Withdrawal from other bank's ATM	$59.23
Declined ATM transaction	$30.00
Balance Enquiry at other Bank's ATM	$29.61
Point of Sale Transactions	Purchase - $13.25
Declined POS transaction	$10.00
Utilities / Bill Payment	FREE

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Other Charges

BILL PAYMENT SERVICES

SERVICE TYPE	SERVICE FEE
In-Branch	$250.00 at the dropbox $1,000.00 over the counter

OTHER SERVICES

SERVICE TYPE	SERVICE FEE
Foreign Cheque Negotiated/Deposited to an Account	USD $2.88 per item (Clearing period 7 business days) USD $2.88 per item (Clearing period 10 business days) CAD $0.96 or £0.96 per item (Clearing period – 35 Business Days)
Foreign Drafts Sold	$1,000.00
Returned Cheque (Local account)	$2,100.00
Returned Cheque (Foreign currency account)	40.69 units of Foreign Currency per item
Saturday Banking Service Charge	$246.78 per transaction (except for Remittances)
Voucher Search (Investigation for Transaction Receipt)	$1,480.68 for vouchers within 30 days, thereafter $2,961.38
Certification of Account Bal./Bank Statement/Reference Letter	$2,208.00
Standing Order (One time Set Up Cost)	$345.50
Standing Order Transaction Cost (RTGS & ACH)	$345.50
Audit Confirmation - Deposits	$3,000.00
Withholding Tax Certificate (Print)	$493.56
Coin Deposit/Exchange	FREE up to $5,000.00 $246.78 for amounts up to $10,000.00 $493.56 for amounts up to $20,000.00 & $740.35 for amounts greater than $20,000.00
Change of payee on cheque subsequent to issue	$444.21
Photocopy of Title	$1000.00
Photocopy of other documents	$148.07 per page
Stop Payment/Cancellation Order	$470.00 per request
Hypothecation of funds on savings account	$4,467.81
Audit Confirmation Loans	$4,025.00

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Other Charges

OTHER SERVICES	
SERVICE TYPE	**SERVICE FEE**
History Statement (Electronic)	$575.00
History Print/ Saving Statement	$322.00 per page
Transfer to Other Banks Local (In-Branch)	RTGS - $1,190.00, ACH - $1,018.00
Transfer to Other Banks Local (Online)	RTGS - $250, ACH - $17.77
Incoming RTGS	$190.00
Transfer to Other Banks (Return Cost)	$400.00
Remote cheques	US$ 29.61, Stop Payment Charge J$1,480.68 Photocopy J$987.13
International Wire Transfer Fee (Outbound) From JMD Account From USD Account From CAD Account From GBP Account	 $5,004.30 US$35.00 CA$40.00 GBP£30.00
International Wire Transfer (Inbound)	US$29.61 CA$29.61 GBP£19.75 EUR€19.75

Fees quoted are subject to change.

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